

Message Text

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12

ACTION AF-06

INFO OCT-01 IO-10 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00

SSO-00 USIE-00 INRE-00 PM-04 H-02 INR-07 L-03 NSC-05

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FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC IMMEDIATE 4877

INFO USMISSION USUN NEW YORK IMMEDIATE

AMEMBASSY DAR ES SALAAM

LIMITED OFFICIAL USE NAIROBI 7557

E.O. 11652: N/A

TAGS: EGEN, KE

SUBJECT: KENYA AND NEW INTERNATIONAL ECONOMIC ORDER

1. EMBOFFS CALLED ON W.F.O. MASAKALIA, CHIEF ECONOMIST, MINISTRY FINANCE AND PLANNING, RELATIVE TO UPCOMING UN SPECIAL SESSION AND UNGA. MASAKALIA SAID HE HAD PREPARED ECONOMIC POSITION PAPERS FOR HIS MINISTER, MWAI KIBAKI, WHO IN CAPACITY AS CHAIRMAN, ECONOMIC COMMISSION FOR AFRICA (ECA), MAY SPEAK IN NEW YORK.

2. ON COMMODITY PRICES, KENYA HAD HOPED FOR INDEXATION OF PRICES WHICH WOULD TIE EXPORT PRICES TO MOVEMENTS IN IMPORT PRICES. KENYA LOST HOPE FOR INDEXATION WHEN UNACHIEVABLE AT LOME. AS RESULT LOME CONVENTION, HOWEVER, KENYA EXPECTS RECEIVE SOME \$84 MILLION IN COMPENSATION FOR REDUCED EXPORT EARNINGS OVER NEXT FIVE YEARS. SINCE INDEXATION OF PRICES NOT REALISTICALLY ACHIEVABLE, KENYA PRIVATELY WELCOMES COMPENSATING FACILITY SUCH AS GENERAL TYPE ESPOUSED BY USA (DETAILS NOT DISCUSSED).

3. MASAKALIA MADE CLEAR KENYA UNWILLING OVERTLY TURN ITS BACK ON WAVE OF POPULARITY NOW INVESTING TOUGHER STANCE TOWARD DC'S.

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AT SAME TIME, HE BELIEVES NEW-FOUND SENSE OF STRENGTH FELT

BY COUNTRIES LIKE NIGERIA, ALGERIA, AND LIBYA, BASED
IN PART ON AMERICAN DEFEAT (SIC) IN VIETNAM AND OPEC SUCCESS,
IS ILLUSORY. MOREOVER, THESE COUNTRIES, HE SAID, CAN AFFORD STANCE
OF GREATER SELF-RELIANCE AND RISK LITTLE IN ANNOYING DC'S WITH
RADICAL POSITIONS, WHEREAS KENYA NEEDS FOREIGN ECONOMIC ASSISTANCE.

4. MASAKALIA MENTIONED THAT NON-ALIGNED GROUP PLANS FURTHER
MEETING IN ALGERIA AT INSTANCE OF ALGERIANS IN NOVEMBER 1975
AFTER RESULTS UN DEBATE KNOWN.
MARSHALL

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